



FINANCIAL STATEMENT

If available please attach copy of your latest Financial Statement. Otherwise, give us the information below.

ASSETS

Cash on Hand and in Bank \$ _____
 Accounts Receivable _____
 Notes Receivable _____
 Merchandise Inventory _____
 Fixtures – Machinery – Equipment _____
 Land and Buildings _____
 Other Assest: (Describe) _____

 Total Assets \$ _____

Annual Sales \$ _____
 Annual Expenses \$ _____
 Operating Profit \$ _____
 Insurance Carried \$ _____

Title _____

LIABILITIES

Accounts Payable – Merchandise \$ _____
 Notes and Acceptances Payable _____
 For Borrowed Money:
 Notes Payable – Unsecured _____
 Notes Payable – Secured _____
 Federal Taxes Payable _____
 State Sales & Other Taxes Payable _____
 Rentals Owing _____
 Labor Owing _____
 Mortgages on Land and Buildings _____
 Chattel Mortgages on Merchandise or Equipment. _____
 Other Liabilities: (Describe) _____

 Capital { Capital Stock _____
 Surplus _____
 Total Liabilities & Capital \$ _____

Signature ✓ _____

PERSONAL GUARANTY

In consideration of the extension of credit by BLACK ELECTRICAL SUPPLY, INC., hereinafter "creditor", to _____, hereinafter "debtor", and for other valuable consideration, the receipt of which is hereby acknowledged, the undersigned jointly, severally, and unconditionally guarantee to creditor the full and prompt payment of any outstanding indebtedness past, present and future for goods sold and delivered upon credit extended to debtor pursuant to the attached application. This shall be a continuing guaranty and notice of the acceptance hereof is waived. Each of the undersigned may terminate his obligations hereunder as to then future transactions between creditor and debtor by sending notice to: Black Electrical Supply, Inc., 203 Westfield Street, PO Box 134, Greenville, South Carolina 29602-1034 by registered mail, provided, however that such termination shall not affect his liability hereunder with respect to any indebtedness incurred prior to the receipt of such notice, or the continuing liability of such others of the undersigned as have not given such notice.

It is expressly agreed and understood that creditor may proceed against the undersigned, either jointly or severally, for any amount guaranteed hereunder whether action is brought against the debtor or whether the debtor is joined in any such action or not. The undersigned, jointly and severally, shall reimburse creditor, on demand, for all expenses, including reasonable attorney's fees, incurred by creditor in the enforcement or attempted enforcement of any of its rights hereunder against any of the undersigned.

IN WITNESS WHEREOF, we have hereto set our hands and seals this _____ day of _____, _____.

✓ _____
Witness

✓ _____ (L.S.)

(Address)
